

IFGL Exports Limited

**Date wise increase/(decrease) of shareholding of Top Ten Shareholders of erstwhile IFGL Refractories Limited
(Other than Directors, Promoters and Holders of GDRs and ADRs) during financial year 2016-2017 forming part of
MGT 9 – being Annexure B to Directors Report for financial year 2016-2017**

| Sl. No. | For each of Top 10 Shareholders | Shareholding at beginning of the year | | Cumulative Shareholding during the year | |
|---------|---|---------------------------------------|----------------------------------|---|----------------------------------|
| | | No. of Shares | % of Total Shares of the Company | No. of shares | % of Total Shares of the Company |
| 1 | Dhanlakshmi Vyapaar Private Limited | | | | |
| a) | At the beginning of the year | 9,52,142 | 2.75 | | |
| b) | Changes during the year | NO CHANGES DURING THE YEAR | | | |
| c) | At the end of the year | | | 9,52,142 | 2.75 |
| 2 | Santosh Tour & Travels Private Limited | | | | |
| a) | At the beginning of the year | 7,01,618 | 2.03 | | |
| b) | Changes during the year | NO CHANGES DURING THE YEAR | | | |
| c) | At the end of the year | | | 7,01,618 | 2.03 |
| 3 | DSP Blackrock Micro Cap Fund * | | | | |
| a) | At the beginning of the year | 0 | 0.00 | | |
| b) | Changes during the year | | | | |
| | 13/01/2017 - Purchase | 1,78,496 | 0.52 | 1,78,496 | 0.52 |
| | 20/01/2017 - Purchase | 27,742 | 0.08 | 2,06,238 | 0.60 |
| | 27/01/2017 - Purchase | 27,167 | 0.08 | 2,33,405 | 0.67 |
| | 03/02/2017 - Purchase | 27,003 | 0.08 | 2,60,408 | 0.75 |
| | 10/02/2017 - Purchase | 3,540 | 0.01 | 2,63,948 | 0.76 |
| | 17/02/2017 - Purchase | 1,86,778 | 0.54 | 4,50,726 | 1.30 |
| | 24/02/2017 - Purchase | 1,400 | 0.00 | 4,52,126 | 1.31 |
| | 31/03/2017 - Purchase | 4,164 | 0.01 | 4,56,290 | 1.32 |
| c) | At the end of the year | | | 4,56,290 | 1.32 |
| 4 | L&T Mutual Fund Trustee Limited-L&T Emerging Businesses Fund * | | | | |
| a) | At the beginning of the year | 0 | 0.00 | | |
| b) | Changes during the year | | | | |
| | 14/10/2016 - Purchase | 1,17,895 | 0.34 | 1,17,895 | 0.34 |
| | 21/10/2016 - Purchase | 1,22,205 | 0.35 | 2,40,100 | 0.69 |
| | 28/10/2016 - Purchase | 21,745 | 0.06 | 2,61,845 | 0.76 |
| | 18/11/2016 - Purchase | 25,000 | 0.07 | 2,86,845 | 0.83 |
| | 25/11/2016 - Purchase | 32,243 | 0.09 | 3,19,088 | 0.92 |
| | 24/02/2017 - Purchase | 17,226 | 0.05 | 3,36,314 | 0.97 |
| c) | At the end of the year | | | 3,36,314 | 0.97 |
| 5 | Birla Sun Life Trustee Company Private Limited A/C Birla Sun Life Balanced Advantage Fund | | | | |
| a) | At the beginning of the year | 2,95,100 | 0.85 | | |
| b) | Changes during the year | | | | |
| | 23/09/2016 - Purchase | 5,000 | 0.01 | 3,00,100 | 0.87 |
| | 21/10/2016 - Purchase | 3,000 | 0.01 | 3,03,100 | 0.88 |
| | 04/11/2016 - Purchase | 14,050 | 0.04 | 3,17,150 | 0.92 |
| | 11/11/2016 - Purchase | 4,970 | 0.01 | 3,22,120 | 0.93 |
| | 25/11/2016 - Purchase | 27,000 | 0.08 | 3,49,120 | 1.01 |
| | 16/12/2016 - Sale | (2,000) | (0.01) | 3,47,120 | 1.00 |
| | 23/12/2016 - Purchase | 6,478 | 0.02 | 3,53,598 | 1.02 |
| | 30/12/2016 - Purchase | 17,077 | 0.05 | 3,70,675 | 1.07 |
| | 13/01/2017 - Sale | (1,15,600) | (0.33) | 2,55,075 | 0.74 |
| | 20/01/2017 - Purchase | 3,100 | 0.01 | 2,58,175 | 0.75 |
| | 27/01/2017 - Sale | (10,000) | (0.03) | 2,48,175 | 0.72 |
| | 03/02/2017 - Purchase | 5,900 | 0.02 | 2,54,075 | 0.73 |
| | 10/02/2017 - Purchase | 10,100 | 0.03 | 2,64,175 | 0.76 |
| | 17/02/2017 - Purchase | 67,500 | 0.20 | 3,31,675 | 0.96 |
| | 03/03/2017 - Sale | (5,524) | (0.02) | 3,26,151 | 0.94 |
| | 24/03/2017 - Sale | (676) | (0.00) | 3,25,475 | 0.94 |
| c) | At the end of the year | | | 3,25,475 | 0.94 |
| 6 | HDFC Small & Midcap Fund | | | | |
| a) | At the beginning of the year | 2,00,700 | 0.58 | | |
| b) | Changes during the year | NO CHANGES DURING THE YEAR | | | |
| c) | At the end of the year | | | 2,00,700 | 0.58 |
| 7 | India Infoline Limited * | | | | |
| a) | At the beginning of the year | 1 | - | | |

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|---------|---------------------------------|---------------------------------------|----------------------------------|---|----------------------------------|
| | | No. of Shares | % of Total Shares of the Company | No. of shares | % of Total Shares of the Company |
| b) | Changes during the year | | | | |
| | 08/04/2016 - Sale | (1) | (0.00) | - | - |
| | 15/04/2016 - Purchase | 2 | 0.00 | 2 | - |
| | 22/04/2016 - Sale | (2) | (0.00) | - | - |
| | 29/04/2016 - Purchase | 50 | 0.00 | 50 | 0.00 |
| | 06/05/2016 - Sale | (50) | (0.00) | - | - |
| | 20/05/2016 - Purchase | 425 | 0.00 | 425 | 0.00 |
| | 27/05/2016 - Sale | (425) | (0.00) | - | - |
| | 03/06/2016 - Purchase | 501 | 0.00 | 501 | 0.00 |
| | 10/06/2016 - Sale | (498) | (0.00) | 3 | - |
| | 17/06/2016 - Sale | (3) | (0.00) | - | - |
| | 24/06/2016 - Purchase | 150 | 0.00 | 150 | 0.00 |
| | 30/06/2016 - Sale | (150) | (0.00) | - | - |
| | 22/07/2016 - Purchase | 30 | 0.00 | 30 | 0.00 |
| | 29/07/2016 - Purchase | 2,549 | 0.01 | 2,579 | 0.01 |
| | 05/08/2016 - Purchase | 2,622 | 0.01 | 5,201 | 0.02 |
| | 12/08/2016 - Sale | (5,201) | (0.02) | - | - |
| | 02/09/2016 - Purchase | 1,510 | 0.00 | 1,510 | 0.00 |
| | 09/09/2016 - Purchase | 590 | 0.00 | 2,100 | 0.01 |
| | 16/09/2016 - Sale | (1,849) | (0.01) | 251 | 0.00 |
| | 23/09/2016 - Sale | (251) | (0.00) | - | - |
| | 30/09/2016 - Purchase | 175 | 0.00 | 175 | 0.00 |
| | 07/10/2016 - Sale | (100) | (0.00) | 75 | 0.00 |
| | 14/10/2016 - Sale | (25) | (0.00) | 50 | 0.00 |
| | 21/10/2016 - Purchase | 62,645 | 0.18 | 62,695 | 0.18 |
| | 28/10/2016 - Purchase | 770 | 0.00 | 63,465 | 0.18 |
| | 04/11/2016 - Sale | (871) | (0.00) | 62,594 | 0.18 |
| | 18/11/2016 - Sale | (61,979) | (0.18) | 615 | 0.00 |
| | 25/11/2016 - Purchase | 31,450 | 0.09 | 32,065 | 0.09 |
| | 02/12/2016 - Purchase | 29,169 | 0.08 | 61,234 | 0.18 |
| | 09/12/2016 - Purchase | 10,030 | 0.03 | 71,264 | 0.21 |
| | 16/12/2016 - Sale | (30) | (0.00) | 71,234 | 0.21 |
| | 23/12/2016 - Purchase | 248 | 0.00 | 71,482 | 0.21 |
| | 30/12/2016 - Sale | (10,313) | (0.03) | 61,169 | 0.18 |
| | 06/01/2017 - Sale | (350) | (0.00) | 60,819 | 0.18 |
| | 13/01/2017 - Purchase | 1,634 | 0.00 | 62,453 | 0.18 |
| | 20/01/2017 - Sale | (1,635) | (0.00) | 60,818 | 0.18 |
| | 03/02/2017 - Sale | (699) | (0.00) | 60,119 | 0.17 |
| | 10/02/2017 - Sale | (200) | (0.00) | 59,919 | 0.17 |
| | 17/02/2017 - Purchase | 593 | 0.00 | 60,512 | 0.17 |
| | 24/02/2017 - Purchase | 9,061 | 0.03 | 69,573 | 0.20 |
| | 03/03/2017 - Purchase | 2,428 | 0.01 | 72,001 | 0.21 |
| | 24/03/2017 - Sale | (37,782) | (0.11) | 34,219 | 0.10 |
| | 31/03/2017 - Purchase | 81,795 | 0.24 | 1,16,014 | 0.34 |
| c) | At the end of the year | | | 1,16,014 | 0.34 |
| 8 | Union KBC Small and Midcap Fund | | | | |
| a) | At the beginning of the year | 1,06,795 | 0.31 | | |
| b) | Changes during the year | NO CHANGES DURING THE YEAR | | | |
| c) | At the end of the year | | | 1,06,795 | 0.31 |
| 9 | Dotch Sales Pvt Ltd.* | | | | |
| a) | At the beginning of the year | 70,000 | 0.20 | | |
| b) | Changes during the year | | | | |
| | 29/04/2016 - Purchase | 12,000 | 0.03 | 82,000 | 0.24 |
| | 06/05/2016 - Purchase | 3,427 | 0.01 | 85,427 | 0.25 |
| | 13/05/2016 - Purchase | 9,848 | 0.03 | 95,275 | 0.28 |
| | 20/05/2016 - Purchase | 4,725 | 0.01 | 1,00,000 | 0.29 |
| | 03/06/2016 - Purchase | 1,000 | 0.00 | 1,01,000 | 0.29 |
| | 10/06/2016 - Purchase | 1,000 | (0.00) | 1,02,000 | 0.29 |
| | 05/08/2016 - Sale | (2,000) | (0.01) | 1,00,000 | 0.29 |
| | 16/09/2016 - Purchase | 1,370 | 0.00 | 1,01,370 | 0.29 |

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| | | No. of Shares | % of Total Shares of the Company | No. of shares | % of Total Shares of the Company |
| | 07/10/2016 - Purchase | 3,774 | 0.01 | 1,05,144 | 0.30 |
| | 18/11/2016 - Sale | (5,144) | (0.01) | 1,00,000 | 0.29 |
| | c) At the end of the year | | | 1,00,000 | 0.29 |
| 10 | Manan Finserve Private Limited * | | | | |
| a) | At the beginning of the year | 0 | 0.00 | | |
| b) | Changes during the year | | | | |
| | 03/06/2016 - Purchase | 26,326 | 0.08 | 26,326 | 0.08 |
| | 22/07/2016 - Purchase | 24,353 | 0.07 | 50,679 | 0.15 |
| | 05/08/2016 - Purchase | 10,000 | 0.03 | 60,679 | 0.18 |
| | 12/08/2016 - Purchase | 7,041 | 0.02 | 67,720 | 0.20 |
| | 26/08/2016 - Purchase | 15,380 | 0.04 | 83,100 | 0.24 |
| | c) At the end of the year | | | 83,100 | 0.24 |
| 11 | Industrial Promotion and Investment Corporation of Orissa Ltd # | | | | |
| a) | At the beginning of the year | 2,91,880 | 0.84 | | |
| b) | Changes during the year | | | | |
| | 15/04/2016 - Sale | (1,146) | (0.00) | 2,90,734 | 0.84 |
| | 29/04/2016 - Sale | (33,877) | (0.10) | 2,56,857 | 0.74 |
| | 06/05/2016 - Sale | (24,542) | (0.07) | 2,32,315 | 0.67 |
| | 13/05/2016 - Sale | (83,703) | (0.24) | 1,48,612 | 0.43 |
| | 20/05/2016 - Sale | (20,183) | (0.06) | 1,28,429 | 0.37 |
| | 22/07/2016 - Sale | (1,28,429) | (0.37) | - | - |
| | c) At the end of the year | | | 0 | 0.00 |
| 12 | Star Finvest Private Ltd # | | | | |
| a) | At the beginning of the year | 1,10,000 | 0.32 | | |
| b) | Changes during the year | | | | |
| | 08/04/2016 - Sale | (5,300) | (0.02) | 1,04,700 | 0.30 |
| | 15/04/2016 - Sale | (4,700) | (0.01) | 1,00,000 | 0.29 |
| | 29/04/2016 - Sale | (1,507) | (0.00) | 98,493 | 0.28 |
| | 06/05/2016 - Purchase | 1,507 | 0.00 | 1,00,000 | 0.29 |
| | 20/05/2016 - Sale | (22,600) | (0.07) | 77,400 | 0.22 |
| | 27/05/2016 - Purchase | 4,152 | 0.01 | 81,552 | 0.24 |
| | 03/06/2016 - Sale | (36,717) | (0.11) | 44,835 | 0.13 |
| | 10/06/2016 - Purchase | 6,065 | 0.02 | 50,900 | 0.15 |
| | 17/06/2016 - Sale | (3,048) | (0.01) | 47,852 | 0.14 |
| | 24/06/2016 - Purchase | 1,280 | 0.00 | 49,132 | 0.14 |
| | 30/06/2016 - Sale | (689) | (0.00) | 48,443 | 0.14 |
| | 08/07/2016 - Purchase | 15,971 | 0.05 | 64,414 | 0.19 |
| | 15/07/2016 - Sale | (15,914) | (0.05) | 48,500 | 0.14 |
| | 22/07/2016 - Purchase | 16,500 | 0.05 | 65,000 | 0.19 |
| | 29/07/2016 - Sale | (13,000) | (0.04) | 52,000 | 0.15 |
| | 05/08/2016 - Sale | (2,998) | (0.01) | 49,002 | 0.14 |
| | 12/08/2016 - Purchase | 23,109 | 0.07 | 72,111 | 0.21 |
| | 19/08/2016 - Purchase | 2,889 | 0.01 | 75,000 | 0.22 |
| | 26/08/2016 - Purchase | 8,879 | 0.03 | 83,879 | 0.24 |
| | 02/09/2016 - Sale | (3,379) | (0.01) | 80,500 | 0.23 |
| | 09/09/2016 - Sale | (2,266) | (0.01) | 78,234 | 0.23 |
| | 16/09/2016 - Sale | (500) | (0.00) | 77,734 | 0.22 |

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| | | No. of Shares | % of Total Shares of the Company | No. of shares | % of Total Shares of the Company |
| | 23/09/2016 - Sale | (3,428) | (0.01) | 74,306 | 0.21 |
| | 30/09/2016 - Purchase | 3,209 | 0.01 | 77,515 | 0.22 |
| | 07/10/2016 - Purchase | 6,801 | 0.02 | 84,316 | 0.24 |
| | 14/10/2016 - Sale | (8,486) | (0.02) | 75,830 | 0.22 |
| | 21/10/2016 - Purchase | 188 | 0.00 | 76,018 | 0.22 |
| | 28/10/2016 - Purchase | 400 | 0.00 | 76,418 | 0.22 |
| | 04/11/2016 - Purchase | 16 | 0.00 | 76,434 | 0.22 |
| | 11/11/2016 - Purchase | 1,000 | 0.00 | 77,434 | 0.22 |
| | 18/11/2016 - Sale | (6,219) | (0.02) | 71,215 | 0.21 |
| | 25/11/2016 - Sale | (5,500) | (0.02) | 65,715 | 0.19 |
| | 02/12/2016 - Sale | (6,561) | (0.02) | 59,154 | 0.17 |
| | 09/12/2016 - Sale | (12,854) | (0.04) | 46,300 | 0.13 |
| | 16/12/2016 - Sale | (4,300) | (0.01) | 42,000 | 0.12 |
| | 23/12/2016 - Purchase | 520 | 0.00 | 42,520 | 0.12 |
| | 30/12/2016 - Sale | (1,907) | (0.01) | 40,613 | 0.12 |
| | 06/01/2017 - Sale | (12,717) | (0.04) | 27,896 | 0.08 |
| | 13/01/2017 - Sale | (22,004) | (0.06) | 5,892 | 0.02 |
| | 20/01/2017 - Sale | (5,892) | (0.02) | - | - |
| c) | At the end of the year | | | 0 | 0.00 |
| 13 | VLS Finance Ltd # | | | | |
| a) | At the beginning of the year | 2,50,000 | 0.72 | | |
| b) | Changes during the year | | | | |
| | 22/07/2016 - Sale | (90,663) | (0.26) | 1,59,337 | 0.46 |
| | 29/07/2016 - Sale | (11,440) | (0.03) | 1,47,897 | 0.43 |
| | 05/08/2016 - Sale | (14,210) | (0.04) | 1,33,687 | 0.39 |
| | 12/08/2016 - Sale | (1,428) | (0.00) | 1,32,259 | 0.38 |
| | 26/08/2016 - Sale | (42,980) | (0.12) | 89,279 | 0.26 |
| | 02/09/2016 - Sale | (4,800) | (0.01) | 84,479 | 0.24 |
| | 30/12/2016 - Sale | (2,600) | (0.01) | 81,879 | 0.24 |
| | 06/01/2017 - Sale | (4,338) | (0.01) | 77,541 | 0.22 |
| c) | At the end of the year | | | 77,541 | 0.22 |
| 14 | Sangeeta Nirmal Bang # | | | | |
| a) | At the beginning of the year | 1,51,658 | 0.44 | | |
| b) | Changes during the year | | | | |
| | 22/07/2016 - Sale | (22,000) | (0.06) | 1,29,658 | 0.37 |
| | 29/07/2016 - Sale | (1,29,658) | (0.37) | - | - |
| c) | At the end of the year | | | 0 | 0.00 |
| 15 | Surender Kumar Gupta # | | | | |
| a) | At the beginning of the year | 1,19,799 | 0.35 | | |
| b) | Changes during the year | | | | |
| | 10/06/2016 - Sale | (5,900) | (0.02) | 1,13,899 | 0.33 |
| | 17/06/2016 - Sale | (2,000) | (0.01) | 1,11,899 | 0.32 |
| | 24/06/2016 - Sale | (2,839) | (0.01) | 1,09,060 | 0.32 |
| | 30/06/2016 - Sale | (3,935) | (0.01) | 1,05,125 | 0.30 |
| | 08/07/2016 - Sale | (25,326) | (0.07) | 79,799 | 0.23 |
| | 22/07/2016 - Sale | (43,000) | (0.12) | 36,799 | 0.11 |
| | 29/07/2016 - Sale | (5,000) | (0.01) | 31,799 | 0.09 |
| | 05/08/2016 - Sale | (6,796) | (0.02) | 25,003 | 0.07 |
| | 07/10/2016 - Sale | (4,963) | (0.01) | 20,040 | 0.06 |
| | 14/10/2016 - Sale | (37) | (0.00) | 20,003 | 0.06 |
| | 28/10/2016 - Sale | (5,000) | (0.01) | 15,003 | 0.04 |
| | 18/11/2016 - Sale | (10,000) | (0.03) | 5,003 | 0.01 |
| | 25/11/2016 - Sale | (5,003) | (0.01) | - | - |
| c) | At the end of the year | | | 0 | 0.00 |

* As on 31st March, 2017

As on 1st April, 2016