

IFGL REFRACTORIES LIMITED
Registered Office: Sector 'B', Kalunga Industrial Estate
P.O. Kalunga-770 031, Dist. Sundergarh (Odisha)
Head and Corporate Office: 3, Netaji Subhas Road, Kolkata - 700 001
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PART I : STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013

Sr. No.	Particulars	(All Figures in ₹ in lacs except for Shares and EPS)				
		Quarter ended			Year ended	
		31/03/2013 (Refer Note 4)	31/12/2012 (Unaudited)	31/03/2012 (Refer Note 4)	31/03/2013 (Audited)	31/03/2012 (Audited)
1.	Income from Operations					
	a. Net Sales/Income from Operations (Net of Excise duty)	7,762	7,864	7,036	30,613	27,480
	b. Other Operating Income	22	20	115	90	173
	Total Income from Operations (Net)	7,784	7,884	7,151	30,703	27,653
2.	Expenses					
	a. Cost of Materials Consumed	3,401	3,787	3,926	15,393	14,171
	b. Purchases of Stock-in-Trade	625	419	124	1,508	637
	c. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	267	170	(208)	70	(435)
	d. Employee Benefits Expenses	675	635	588	2,498	2,224
	e. Depreciation and Amortisation Expenses	182	182	163	711	625
	f. Other Expenses	1,985	1,768	1,691	7,719	7,401
	Total Expenses	7,135	6,961	6,284	27,899	24,623
3.	Profit from Operations before Other Income and Finance Costs (1-2)	649	923	867	2,804	3,030
4.	Other Income	(9)	14	36	139	68
5.	Profit from Ordinary Activities before Finance Costs (3+4)	640	937	903	2,943	3,098
6.	Finance Costs	79	108	114	405	475
7.	Profit from Ordinary Activities before Tax (5-6) #	561	829	789	2,538	2,623
8.	Tax Expense	154	291	286	832	880
9.	Net Profit for the period (7-8)	407	538	503	1,706	1,743
10.	Paid up Equity Share Capital (Face value ₹ 10/- each)	3,461	3,461	3,461	3,461	3,461
11.	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)				8,783	7,769
12.	Earnings Per Share (of ₹ 10/- each) - Basic and Diluted *	1.12	1.49	1.39	4.69	4.79

There are no Exceptional and Extra-ordinary items.

* Figures for quarters are not annualised.

PART II : SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013

A. PARTICULARS OF SHAREHOLDING	Quarter ended			Year ended	
	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
1. Public Shareholding					
-Number of Shares	9,934,268	9,934,268	9,934,268	9,934,268	9,934,268
-Percentage of Shareholding	28.70	28.70	28.70	28.70	28.70
2. Promoters and Promoter Group Shareholding					
(a) Pledged/Encumbered					
-Number of Shares	-	-	-	-	-
-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
-Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
(b) Non-encumbered					
-Number of Shares	24,676,204	24,676,204	24,676,204	24,676,204	24,676,204
-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100
-Percentage of Shares (as a % of the total Share Capital of the Company)	71.30	71.30	71.30	71.30	71.30

B. INVESTOR COMPLAINTS

	Quarter ended 31/03/2013
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

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STATEMENT OF STAND-ALONE ASSETS AND LIABILITIES

(All Figures in ₹ in lacs)

	As at 31/03/2013	As at 31/03/2012
A EQUITY AND LIABILITIES		
1. Shareholder's Fund		
(a) Share Capital	4,911	4,911
(b) Reserves and Surplus	8,783	7,769
Sub-total -Shareholders' funds	13,694	12,680
2. Non-current liabilities		
(a) Long-term borrowings	553	784
(b) Deferred tax liabilities (Net)	317	328
(c) Long-term provisions	18	16
Sub-total -Non-current liabilities	888	1,128
3. Current liabilities		
(a) Short-term borrowings	4,677	4,583
(b) Trade payables	3,701	3,096
(c) Other current liabilities	503	455
(d) Short-term provisions	752	822
Sub-total -Current liabilities	9,633	8,956
TOTAL - EQUITY AND LIABILITIES	24,215	22,764
B ASSETS		
1. Non-current assets		
(a) Fixed assets	4,172	4,355
(b) Non-current investments	6,777	6,392
(c) Long-term loans and advances	62	60
(d) Other non-current assets	28	38
Sub-total -Non-current assets	11,039	10,845
2. Current assets		
(a) Inventories	3,871	3,978
(b) Trade Receivables	8,390	6,420
(c) Cash and cash equivalents	600	987
(d) Short-term loans and advances	100	103
(e) Other current assets	215	431
Sub-total -Current assets	13,176	11,919
TOTAL - ASSETS	24,215	22,764

Notes:

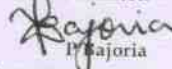
- Above financial results for quarter/year ended on 31st March, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Saturday, 11th May, 2013.
- The Company is predominantly a manufacturer and a trader of Specialised Refractories and Ceramics and is managed organisationally as a single unit. Accordingly, the Company is a single business segment. Sales include export sales (including through trading house) as disclosed below:

Sl No.	Particulars	Quarter ended			Year ended	
		31/03/2013 (Refer Note 4)	31/12/2012 (Unaudited)	31/03/2012 (Refer Note 4)	31/03/2013 (Audited)	31/03/2012 (Audited)
1.	Export Sales (including through trading house)	3,832	4,005	3,863	15,666	14,433

- The Board of Directors has recommended payment of Dividend as follows for financial year 2012-13, subject to approval of shareholders in the ensuing Annual General Meeting:
 - @ 15% on Equity shares of Rs. 10/- each i.e. Re. 1.50 per Equity Share.
 - @ 5% on Preference Shares of Rs. 100/- each i.e. Rs. 5/- per Preference Shares.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year
- Figures for the previous periods have been reclassified / re - arranged / re - grouped wherever necessary, to conform to those of the current period.

Kolkata
11th May, 2013

On behalf of the Board
IFGL Refractories Limited


Rajoria
Managing Director