

**Proceeding of the National Company Law Tribunal Convened Meeting of the Equity Shareholders of the Company held on 3<sup>rd</sup> April 2017, at 11 a.m. at Sector 'B', Kalunga Industrial Estate, P.O. Kalunga 770 031, District Sundergarh, Odisha**

<b>Sr. No.</b>	<b>Details of the Resolution</b>	<b>Resolution required</b>
1	To approve proposed Scheme of Amalgamation between IFGL Refractories Limited (Transferor Company) and IFGL Exports Limited (Transferee Company)	Requisite Majority

The Chairperson, Mr Justice Raghbir Dash (Retired), informed the Members that Mr.Saroj Kumar Ray Practicing Company Secretary (Membership No. FCS 5098, CP No. 3770), Senior Partner of M/s. Saroj Ray & Associates, Practicing Company Secretaries having office at N-6/215, IRC Village, Bhubaneswar – 751015, have been appointed as the Scrutinizer by NCLT to supervise the Voting Process. He further said that alternative Chairperson Mr Pratap Mohapatra, Advocate was also present in the meeting.

It was noted that at the said meeting 43 (Forty Three) number of members/equity shareholders were present either personally or by proxy. Hence quorum of the meeting was present following the Order of the Hon'ble NCLT and the meeting was duly convened.

Chairperson further informed the Members that the Facility of Postal Ballot and E-voting for the Members was provided till Saturday, 1<sup>st</sup> April, 2017 at 5.00 p.m. and requested the members who had not voted by way of Postal Ballot or by E-voting to vote at the Meeting through ballot process (Poll) at the venue of the meeting.

Thereafter Chairperson announced the floor open for members to ask their queries if any on the Scheme of Amalgamation. The Chairperson responded to the queries raised by the Members. The Chairperson thanked the Members for attending and participating in the Meeting.

The Scrutinizer's report was received on Monday, 3<sup>rd</sup> April, 2017 and resolution for approval of proposed Scheme of Amalgamation between IFGL Refractories Limited (Transferor Company) and IFGL Exports Limited (Transferee Company) was declared passed with requisite majority by the Chairperson and in this regard the Chairperson issued his Report.

*Raghbir Dash*  
3/4/17  
Chairperson