

## Annexure 'A' to Directors' Report - Business Responsibility Report

### SECTION A: GENERAL INFORMATION ABOUT THE COMPANY

1.	Corporate Identity Number (CIN) of the Company	L51909OR2007PLC027954										
2.	Name of the Company	IFGL Refractories Limited										
3.	Registered Address	Sector 'B', Kalunga Industrial Estate, P.O. Kalunga 770031 Dist. Sundergarh, Odisha										
4.	Website	<a href="http://www.ifglref.com">www.ifglref.com</a>										
5.	E-mail Id	<a href="mailto:ifgl.works@ifgl.in">ifgl.works@ifgl.in</a>										
6.	Financial Year reported	1 April 2019 to 31 March 2020										
7.	Sector(s) that the Company is engaged in (Industrial Activity Code-Wise)											
	<table border="1"> <thead> <tr> <th>Group</th> <th>Class</th> <th>Sub-class</th> <th>Description</th> <th>Sector</th> </tr> </thead> <tbody> <tr> <td>239</td> <td>2391</td> <td>23911, 23913</td> <td>Manufacturing of Refractory Products</td> <td>Refractory</td> </tr> </tbody> </table>	Group	Class	Sub-class	Description	Sector	239	2391	23911, 23913	Manufacturing of Refractory Products	Refractory	
Group	Class	Sub-class	Description	Sector								
239	2391	23911, 23913	Manufacturing of Refractory Products	Refractory								
8.	List three key products/services that the Company manufactures/provides (as in Balance Sheet)	Manufacturing of Specialized Refractories, Mortars, Monolithics etc for use by producers of Iron and Steel and Foundry Ceramics and provision of Services in relation therewith.										
9.	Total Number of Locations where Business Activity is undertaken by the Company											
	(a) Number of International Locations (Provide details of major 5)	Through Step down operating Subsidiaries in China (PRC), Germany, UK and USA. The Company also has a branch at RAS AL Khaimah FTZ, UAE										
	(b) Number of National Locations	a) 3, Netaji Subhas Road, Kolkata 700001 b) Sectors 'A' & 'B', Kalunga Industrial Estate P.O. Kalunga 770031, Dist. Sundergarh, Odisha c) Plot Nos. 638-644, Kandla Special Economic Zone P.O. Gandhidham 370230, Dist. Kutch, Gujarat d) Industrial Park, APIIC – Denotified Area Atchutapuram APSEZ, Visakhapatnam District, Andhra Pradesh										
10.	Markets served by the Company	Throughout World										

### SECTION B: FINANCIAL DETAILS OF THE COMPANY

1.	Paid up Capital	₹ 3603.93 lacs
2.	Total Turnover	₹ 49,861.13 lacs
3.	Total Profit After Taxes	₹ 2,973.33 lacs
4.	Total Spending on Corporate Social Responsibility (CSR) as percentage of Profit After Tax (%)	1.88%
5.	List of activities in which expenditure in 4 above has been incurred	Details given in Corporate Social Responsibility (CSR) Report being <b>Annexure 'F'</b> to Directors' Report

## Annexure 'A' to Directors' Report - Business Responsibility Report (Contd.)

### SECTION C : OTHER DETAILS

1.	Does the Company have any Subsidiary Company/ Companies?	Yes
2.	Do the Subsidiary Company/ Companies participate in the BR Initiatives of the Parent Company?	Yes
3.	Do any other entity/entities (e.g. Suppliers, Distributors etc.) that the Company does business with participate in the BR initiatives of the Company? If yes, then indicate the percentage of such entity/entities? [Less than 30%, 30-60%, More than 60%]	Yes, More than 60%

### SECTION D: BR INFORMATION

#### 1. Details of Director/Directors responsible for BR

##### a. Details of the Director/ Directors responsible for implementation of the BR policy/policies

1.	DIN	00084031
2.	Name	Mr P Bajoria
3.	Designation	Managing Director

##### b. Details of the BR Head

1.	DIN (if applicable)	03151258
2.	Name	Mr K Sarda
3.	Designation	Director & Chief Financial Officer
4.	Telephone Number	+91 33 40106119
5.	E-Mail Id	kamal.sarda@ifgl.in

#### 2. Principle-wise (as per NVGs) BR Policy/Policies

##### a. Details of compliance (Reply in Y/N)

No.	Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
i.	Do you have a policy/ policies for	Y	Y	Y	Y	Y	Y	Y	Y	Y
ii.	Has the policy being formulated in consultation with the relevant Stakeholders?	Yes								
iii.	Does the policy conform to any National/ International Standards?	Yes, the policy is conforming to applicable National/ International Standards.								
iv.	Has the policy been approved by the Board? Is yes, has it been signed by MD/Owner/CEO/ appropriate Board of Directors?	Yes, it has been signed by Managing Director, Mr P Bajoria								
v.	Does the Company have a specified committee of the Board/Director/Official to oversee the implementation of the policy?	Yes								
vi.	Indicate the link for the policy to be viewed online?	<a href="http://www.ifglref.com/download/Business_Responsibility_Policy.pdf">http://www.ifglref.com/download/Business_Responsibility_Policy.pdf</a>								
vii.	Has the policy been formally communicated to all relevant Internal and External Stakeholders?	Yes								
viii.	Does the Company have in-house structure to implement the policy/policies?	Yes								

## Annexure 'A' to Directors' Report - Business Responsibility Report (Contd.)

No.	Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
ix.	Does the Company have a Grievance Redressal Mechanism related to the policy/policies to address Stakeholders' grievances related to the policy/ policies?	Yes								
x.	Has the Company carried out Independent Audit/ evaluation of the working of this policy by an Internal or External agency?	No. Provisions relating to Business Responsibility (BR) initiatives taken from Environmental, Social and Governance perspective have become applicable to the Company from FY 2020-2021 only.								

**b. If answer to the question at serial number (i) against any principle, is 'No', please explain why: (Tick up to 2 options)**

No.	Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
i.	The Company has not understood the Principles	Not Applicable								
ii.	The Company is not at a stage where it finds itself in a position to formulate and implement the policies on specified principles									
iii.	The Company does not have financial or manpower resources available for the task									
iv.	It is planned to be done within next 6 months									
v.	It is planned to be done within the next 1 year									
vi.	Any other reason (please specify)									

### 3. Governance related to BR

**a. Indicate the frequency with which the Board of Directors, Committee of the Board or CEO to assess the BR performance of the Company. Within 3 months, 3-6 months, Annually, More than 1 year**

The Board of Directors (BOD) approved and adopted BR Policy at its meeting held on Saturday, 18th July 2020 only. Assessment will be a continuous process and will be undertaken from time to time whenever thought to be necessary by the BOD, Committee of Board or MD or CEO or Business Heads or Functional Heads or others concerned as the case may be.

**b. Does the Company publish a BR or a Sustainability Report? What is the hyperlink for viewing this report? How frequently it is published?**

Yes, provision relating to publication of BRR has become applicable to the Company from FY 2020-2021 only. A copy thereof will be hosted on Company's Website: [www.ifglref.com](http://www.ifglref.com).

### SECTION E : PRINCIPLE-WISE PERFORMANCE

#### Principle 1

#### Businesses should conduct and govern themselves with Ethics, Transparency and Accountability

**1. Does the policy relating to Ethics, Bribery and Corruption cover only the Company? Yes/No. Does it extend to the Group/Joint Ventures/ Suppliers/Contractors/NGOs/Others?**

No. Company's Policy on Ethics, Bribery, Corruption etc extend to its Subsidiaries, Suppliers, Contractors and other concerned too.

**2. How many Stakeholder Complaints have been received in the past Financial Year and what percentage was satisfactorily resolved by the Management?**

The Company did not receive any Complaint during FY 2019-2020.

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### Principle 2

**Businesses should provide goods and services that are safe and contribute to sustainability throughout their life cycle.**

- List upto 3 of your products or services whose design has incorporated Social or Environmental concerns, risks and/ or opportunities.**

The Company is engaged in manufacture of specialized products and providing services used by the producers of Iron and Steel. Products are tailor made conforming to specifications made out by the customers. The Company being aware of the conditions under which its products and services are used, take utmost care that they are not only safe and sustainable but also discharge its responsibilities towards Society as well as environment. Following these, the Company has developed several products, prominent ones being Starter Tube, Chrome Oxide free Refractory jointing mass and Anti Splash Box.

- For each such product, provide the following details in respect of resource use (Energy, Water, Raw Material etc) per unit of product(optional) :**

- Reduction during sourcing /production /distribution achieved since the previous year throughout the value chain?**

By modification of design appropriately leading to optimum use of resources including reduced time for drying and firing cycles of Starter Tube and Anti Splash Box, reduced and or lowered energy requirement for pyrolysis thereof.

Due to higher performance and lower bulk density, consumption of Chrome Oxide free Refractory jointing mass has been reduced.

- Reduction during usage by consumers (energy, water) has been achieved since the previous year?**

These products are pre-formed. Reduced weight will require lower energy and water in their application by the Customer(s).

- Does the Company have procedures in place for sustainable sourcing (including transportation)? If yes, what percentage of your inputs was sourced sustainably?**

The Company have procedures in place for sustainable sourcing of most of its input materials. Provisions relating to BRR have become applicable to the Company from FY 2020-2021 only. Hence, percentage of inputs sourced sustainably will be given for Financial Year 2020-2021 onwards.

- Has the Company taken any steps to procure goods and services from local & small producers, including communities surrounding their place of work? If yes, what steps have been taken to improve their capacity and capability of local and small vendors?**

Yes. This will be further strengthened from FY 2020-2021 onwards.

- Does the Company have a mechanism to recycle products and waste? If yes what is the percentage of recycling of products and waste (separately as <5%, 5-10%,>10%).**

It is the endeavour of the Company to generate minimum waste while manufacturing products. Accordingly, processes have been adopted and put in place for recycling of wastes, some of those processes being effluent treatment plant for waste water, recharge well for conservation of water, crushing and grinding facilities for in-process rejects, kiln for removal of volatiles including carbon.

### Principle 3

**Businesses should promote the well being of all employees.**

1.	Total number of employees.	685
2.	Total number of employees hired on temporary/ contractual/ casual basis.	448
3.	Number of permanent women employees.	8
4.	Number of permanent employees with disabilities	Nil
5.	Do you have an employee association that is Recognized by Management?	Yes, IFGL Mazdoor Manch at Kalunga, Odisha

## Annexure 'A' to Directors' Report - Business Responsibility Report (Contd.)

6.	What percentage of your permanent employees is Members of this recognized employee association?	100% i.e. all permanent workers of Kalunga manufacturing facility
7.	Number of complaints relating to Child Labour, Forced Labour, Involuntary Labour, Sexual Harassment in the last Financial Year and pending, as on the end of the Financial Year.	
	<b>Category</b>	<b>No of complaints filed during the Financial Year</b>
	Child Labour /Forced Labour /Involuntary Labour	Nil
	Sexual Harassment	Nil
	Discriminatory Employment	Nil
8.	What percentage of your under mentioned employees were given safety & skill up-gradation training in the last year?	
	100% of the employees of the Company are subjected to training on safety and skill upgradation. This is however done on rotation with varying degrees depending upon nature of work profile and other relevant factors.	

### Principle 4

**Businesses should respect the interests of, and be responsive towards all Stakeholders, especially those who are disadvantaged, vulnerable and marginalized**

**1. Has the Company mapped its Internal and External Stakeholders?**

Yes. Identification of Internal and External Stakeholders is done regularly by the Company.

**2. Out of the above, has the Company identified the disadvantaged, vulnerable & marginalized Stakeholders?**

Yes

**3. Are there any special initiatives taken by the Company to engage with the disadvantaged, vulnerable and marginalized Stakeholders?**

CSR initiatives of the Company are largely focused on uplifting health including preventive care, education, sanitation and hygiene of less privileged including dis-advantageous, vulnerable and marginalized section of the Society neighbouring Company's manufacturing facilities.

### Principle 5

**Businesses should respect and promote human rights**

**1. Does the policy of the Company on Human Rights cover only the Company or extend to the Group/Joint Ventures/ Suppliers/ Contractors/NGOs/Others?**

The Company's policy on human rights extend to all with which Company has direct or indirect dealings.

**2. How many Stakeholder complaints have been received in the past Financial Year and what percent was satisfactorily resolved by the Management?**

Nil

### Principle 6

**Business should respect, protect and make efforts to restore the Environment**

**1. Does the policy related to Principle 6 cover only the Company or extends to the Group/Joint Ventures/Suppliers/Contractors/ NGOs/ others?**

Extend to all with which the Company has direct or indirect dealings.

## Annexure 'A' to Directors' Report - Business Responsibility Report *(Contd.)*

**2. Does the Company have strategies/ initiatives to address Global Environmental issues such as Climate Change, Global Warming etc.?**

The Company being conscious of its responsibilities towards environment has in place Policy on Environment, Health and Safety and obtained ISO 14001 Certificate for Environment Management System, OHSAS 18001 Certificate for Safety and Occupational Health Management System and ISO 9001 for Quality Management System.

The Company also undertake initiatives from time to time for improvement of environment particularly areas neighbouring its manufacturing facilities including as a part of CSR programmes.

**3. Does the Company identify and assess potential Environmental Risks?**

Yes. Identification of potential Environmental Risks and the mitigation plan thereon is done regularly.

**4. Does the Company have any project related to Clean Development Mechanism?**

No. It is however continued endeavour of the Company to improve environment and thus take remedial measures wherever and whenever required.

**5. Has the Company undertaken any other initiatives on—clean Technology, Energy Efficiency, Renewable Energy etc ?**

Yes, this is done on regular basis. Please refer **Annexure 'D'** of the Directors' Report for details on Energy Conservation initiatives undertaken by the Company.

**6. Are the Emissions/ Waste generated by the Company within the permissible limits given by CPCB/ SPCB for the Financial Year being reported?**

Yes

**7. Number of Show Cause/Legal Notices received from CPCB/SPCB which are pending (i.e. not resolved to satisfaction) as on end of Financial Year.**

Nil

### Principle 7

**Businesses, when engaged in influencing Public and Regulatory Policy, should do so in a responsible manner**

**1. Is your Company a member of any Trade and Chamber or Association? If Yes, name only those major ones that your business deals with :**

Yes

- Indian Refractory Makers Association
- Indian Chamber of Commerce, Kolkata
- Rourkela Chamber of Commerce
- World Refractory Association

**2. Have you advocated/lobbied through above Associations for the advancement or improvement of public good?**

No. The Company however as a responsible Corporate support recommendations and/or representations made by these associations for advancement and/or improvement of public good.

### Principle 8

**Businesses should support inclusive growth and equitable development**

**1. Does the Company have specified programmes/initiatives/projects in pursuit of the policy related to Principle 8?**

No, the Company does not have any specified programmes/initiatives/projects in pursuit of this Policy. However, the Company amongst others through its Corporate Social Responsibility initiatives propagate this.

## Annexure 'A' to Directors' Report - Business Responsibility Report *(Contd.)*

2. Are the programmes/projects undertaken through in-house team/Own Foundation/External NGO/Government structures/ any other organization?

The Corporate Social Responsibility initiatives of the Company are implemented through IFGL Refractories Welfare Trust, a Charitable Trust registered and having recognition for the purpose of Section 80G of the Income Tax Act 1961.

3. Have you done any Impact Assessment of your initiative?

No

4. What is your Company's direct contribution to Community Development Projects?

Reference is drawn to Annexure 'F', being Corporate Social Responsibility Report forming part of Directors Report.

5. Have you taken steps to ensure that this community development initiative is successfully adopted by the community?

Yes. CSR initiatives of the Company are largely aimed to improve Health, Hygiene, Sanitation, Education etc of people of weaker section neighbouring Company's manufacturing facilities.

### Principle 9

#### Businesses should engage with and provide value to their customers and consumers in a responsible manner

1. What percentage of customer complaints/consumer cases are pending as on the end of Financial Year?

Nil, except those received from customers in usual course on products and services related matters.

2. Does the Company display product information on the product label, over and above what is mandated as per local laws?

Yes, to the extent necessary only as Company's products and services are for Industrial uses.

3. Is there any case filed by any Stakeholder against the Company regarding Unfair Trade Practices, irresponsible advertising and/ or anti-competitive behavior during the last five years and pending as on end of financial year?

No

4. Did your Company carry out any Consumer Survey/Consumer Satisfaction trends?

No, since the Company deals in Products and Services for Industrial uses only and feedbacks thereon are collected regularly from customers.

On behalf of the Board of Directors

Kolkata  
18th July 2020

**S K Bajoria**  
*Chairman*  
(DIN: 00084004)

**P Bajoria**  
*Managing Director*  
(DIN: 00084031)