

PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013							
Sr. No.	Particulars	(All Figures in ₹ in lacs except for Shares and EPS)					
		Quarter ended			Nine Months Ended		Year ended
		31/12/2013 (Unaudited)	30/09/2013 (Unaudited)	31/12/2012 (Unaudited)	31/12/2013 (Unaudited)	31/12/2012 (Unaudited)	31/03/2013 (Audited)
1.	<b>Income from Operations</b>						
	a. Net Sales / Income from Operations (Net of Excise duty)	8,242	8,240	7,864	24,607	22,851	30,613
	b. Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>8,242</b>	<b>8,240</b>	<b>7,864</b>	<b>24,607</b>	<b>22,851</b>	<b>30,613</b>
2.	<b>Expenses</b>						
	a. Cost of Materials Consumed	3,531	3,284	3,787	10,718	11,992	15,393
	b. Purchases of Stock-in-Trade	791	736	419	1,980	883	1,508
	c. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	214	(133)	170	(81)	(197)	70
	d. Employee Benefits Expenses	714	681	635	2,049	1,823	2,498
	e. Depreciation and Amortisation Expenses	159	156	182	469	529	711
	f. Other Expenses	1,731	2,777	1,768	6,778	5,734	7,719
	<b>Total Expenses</b>	<b>7,140</b>	<b>7,501</b>	<b>6,961</b>	<b>21,913</b>	<b>20,764</b>	<b>27,899</b>
3.	Profit from Operations before Other Income and Finance Costs (1-2)	1,102	739	903	2,694	2,087	2,714
4.	Other Income	25	49	34	98	216	229
5.	Profit from Ordinary Activities before Finance Costs (3+4)	1,127	788	937	2,792	2,303	2,943
6.	Finance Costs	72	58	108	186	326	405
7.	Profit from Ordinary Activities before Tax (5-6) #	1,055	730	829	2,606	1,977	2,538
8.	Tax Expense	368	254	291	903	678	832
9.	Net Profit for the period (7-8)	687	476	538	1,703	1,299	1,706
10.	Paid up Equity Share Capital (Face value ₹ 10/- each)	3,461	3,461	3,461	3,461	3,461	3,461
11.	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	8,783
12.	Earnings Per Share (of ₹ 10/- each) - Basic and Diluted *	1.93	1.31	1.49	4.74	3.57	4.69

# There are no Exceptional and Extra-ordinary items.  
\* Figures for quarters are not annualised.

PART II : SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013							
A. Particulars of Shareholding	Quarter ended			Nine Months Ended		Year ended	
	31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013	
1. Public Shareholding							
-Number of Shares	9,934,268	9,934,268	9,934,268	9,934,268	9,934,268	9,934,268	
-Percentage of Shareholding	28.70	28.70	28.70	28.70	28.70	28.70	
2. Promoters and Promoter Group Shareholding							
(a) Pledged / Encumbered							
-Number of Shares	-	-	-	-	-	-	
-Percentage of Shares (as a % of the Total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	
-Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-	-	
(b) Non-encumbered							
-Number of Shares	24,676,204	24,676,204	24,676,204	24,676,204	24,676,204	24,676,204	
-Percentage of Shares (as a % of the Total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100	
-Percentage of Shares (as a % of the Total Share Capital of the Company)	71.30	71.30	71.30	71.30	71.30	71.30	
B. INVESTOR COMPLAINTS	Quarter Ended 31/12/2013						
Pending at the beginning of the quarter	Nil						
Received during the quarter	6						
Disposed of during the quarter	6						
Remaining unresolved at the end of the quarter	Nil						

**Notes:**

- Above financial results for quarter and nine months ended on 31st December, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Friday, 14th February, 2014 and these have been subjected to Limited Review by the Statutory Auditors of the Company.
- The Company is predominantly a manufacturer and a trader of Specialised Refractories and Ceramics and is managed organisationally as a single unit. Accordingly, the Company is a single business segment. Sales include export sales (including through trading house) as disclosed below:

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Export Sales (including through trading house)	4,810	4,797	4,005	14,069	11,834	15,666

- Other Expenses includes exchange loss/(gain) [including 'Marked to Market' (MTM) loss on outstanding derivative contracts] as disclosed below.

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total Exchange loss/(Gain) including MTM Loss	(201)	673	(123)	896	(161)	(160)

- Figures for the previous periods have been reclassified / re - arranged / re - grouped wherever necessary, to conform to those of the current period.

Kolkata  
14th February, 2014

DEDICATED TO CLEAN METAL

On behalf of the Board  
IFGL Refractories Limited

S K Bajoria  
Chairman

