



# IFGL REFRACTORIES LIMITED

Registered Office & Works : Sector 'B', Kalunga Industrial Estate  
P.O. Kalunga - 770 031, Dist. Sundergarh (Odisha)  
Head and Corporate Office : 3, Netaji Subhas Road, Kolkata - 700 001  
CIN : L27202OR1989PLC002971  
E-mail : ifgl.ho@ifgl.in; Website : www.ifglref.com

(All Figures in ₹ in lacs except for Shares and EPS)

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
<b>1. Income from Operations</b>							
a. Net Sales/Income from Operations (Net of Excise Duty)		9,373	8,178	7,165	24,876	23,599	30,424
b. Other Operating Income		-	-	-	-	-	-
<b>Total Income from Operations (Net)</b>		<b>9,373</b>	<b>8,178</b>	<b>7,165</b>	<b>24,876</b>	<b>23,599</b>	<b>30,424</b>
<b>2. Expenses</b>							
a. Cost of Materials Consumed		3,674	3,678	2,989	10,655	10,268	13,255
b. Purchases of Stock-in-Trade		2,343	1,434	997	4,759	2,957	3,898
c. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade		(167)	(262)	194	(743)	424	443
d. Employee Benefit Expenses		824	810	804	2,439	2,411	3,300
e. Depreciation and Amortisation Expenses		170	164	160	501	466	632
f. Other Expenses		1,965	1,936	1,466	5,571	4,629	6,122
<b>Total Expenses</b>		<b>8,809</b>	<b>7,760</b>	<b>6,610</b>	<b>23,182</b>	<b>21,155</b>	<b>27,650</b>
3. Profit from Operations before Other Income and Finance Costs (1-2)		564	418	555	1,694	2,444	2,774
4. Other Income		13	41	67	101	223	308
5. Profit from Ordinary Activities before Finance Costs (3+4)		577	459	622	1,795	2,667	3,082
6. Finance Costs		55	53	50	165	150	208
<b>7. Profit from Ordinary Activities before Tax (5-6) #</b>		<b>522</b>	<b>406</b>	<b>572</b>	<b>1,630</b>	<b>2,517</b>	<b>2,874</b>
8. Tax Expense		176	142	209	567	888	1,018
<b>9. Net Profit for the period (7-8)</b>		<b>346</b>	<b>264</b>	<b>363</b>	<b>1,063</b>	<b>1,629</b>	<b>1,856</b>
10. Paid up Equity Share Capital (Face value ₹ 10/- each)		3,461	3,461	3,461	3,461	3,461	3,461
11. Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)		-	-	-	-	-	13,208
12. Earnings Per Share (of ₹ 10/- each) - Basic and Diluted *		0.99	0.77	1.05	3.07	4.71	5.36

# There are no Exceptional and Extra-ordinary items.

\* Figures for quarters are not annualised.

### NOTES:

1. Above financial results for quarter and nine months ended 31st December, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Saturday, 11th February, 2017 and these have been subject to limited review by the Statutory Auditors of the Company.

2. The Company is predominantly a manufacturer and a trader of Specialised Refractories and Ceramics and is managed organisationally as a single unit. Accordingly, the Company is a single business segment. Sales include export sales (including through trading house) as disclosed below:

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1	Export Sales (including through trading house)	5,638	4,211	3,358	13,006	11,845	14,450

3. The Company's (IFGL Refractories Limited) Board of Directors and its subsidiary's (IFGL Exports Limited) Board of Directors in their meeting held on 6th August, 2016 have approved the merger of the Company with its subsidiary 'IFGL Exports Limited', subject to necessary statutory / regulatory approvals. Pending such approvals, no effect of the merger has been given in the financial results. The proposed appointed date for the merger is 1st April, 2016.

4. Figures for the previous periods have been re - classified / re - arranged / re - grouped wherever necessary, to correspond with the current period's classification / disclosure.

Kolkata  
11<sup>th</sup> February, 2017



On behalf of the Board  
IFGL Refractories Limited  
P Bajoria  
(DIN : 00084031)  
Managing Director

# COMMITTED TO CLEAN METAL