

IFGL REFRACTORIES LIMITED
Registered Office: Sector 'B', Kalunga Industrial Estate
P.O. Kalunga - 770 031, Dist. Sundergarh (Odisha)
Head and Corporate Office : 3, Netaji Subhas Road, Kolkata - 700 001
E-mail : ifglho@ifgl.in; Website : www.ifglref.com

PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013					
(All Figures in RS in lacs except for Shares and EPS)					
Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2013 (Unaudited)	31/03/2013 (Audited) - (Refer Note 3)	30/06/2012 (Unaudited)	31/03/2013 (Audited)
1.	Income from Operations				
	a. Net Sales / Income from Operations (Net of Excise duty)	8,125	7,762	7,605	30,613
	b. Other Operating Income	22	13	23	90
	Total Income from Operations (Net)	8,147	7,775	7,628	30,703
2.	Expenses				
	a. Cost of Materials Consumed	3,903	3,401	4,048	15,393
	b. Purchases of Stock-in-Trade	453	625	184	1,508
	c. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(162)	267	(145)	70
	d. Employee Benefits Expenses	654	675	599	2,498
	e. Depreciation and Amortisation Expenses	154	182	173	711
	f. Other Expenses	2,270	1,985	1,955	7,719
	Total Expenses	7,272	7,135	6,814	27,899
3.	Profit from Operations before Other Income and Finance Costs (1-2)	875	640	814	2,804
4.	Other Income	2	-	116	139
5.	Profit from Ordinary Activities before Finance Costs (3+4)	877	640	930	2,943
6.	Finance Costs	56	79	113	405
7.	Profit from Ordinary Activities before Tax (5-6) #	821	561	817	2,538
8.	Tax Expense	281	154	266	832
9.	Net Profit for the period (7-8)	540	407	551	1,706
10.	Paid up Equity Share Capital (Face value ₹ 10/- each)	3,461	3,461	3,461	3,461
11.	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	8,783
12.	Earnings Per Share (of ₹ 10/- each) - Basic and Diluted *	1.50	1.12	1.53	4.69

There are no Exceptional and Extra-ordinary items.
* Figures for quarters are not annualised.

PART II : SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2013				
A. Particulars	Quarter ended			Year ended
	30/06/2013	31/03/2013	30/06/2012	31/03/2013
1. Public Shareholding				
-Number of Shares	9,934,268	9,934,268	9,934,268	9,934,268
-Percentage of Shareholding	28.70	28.70	28.70	28.70
2. Promoters and Promoter Group Shareholding				
(a) Pledged/Encumbered				
-Number of Shares	-	-	-	-
-Percentage of Shares (as a % of the Total shareholding of Promoter and Promoter Group)	-	-	-	-
-Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-
(b) Non-encumbered				
-Number of Shares	24,676,204	24,676,204	24,676,204	24,676,204
-Percentage of Shares (as a % of the Total shareholding of Promoter and Promoter Group)	100	100	100	100
-Percentage of Shares (as a % of the Total Share Capital of the Company)	71.30	71.30	71.30	71.30
B. INVESTOR COMPLAINTS	Quarter Ended 30/06/2013			
	Pending at the beginning of the quarter	Nil		
	Received during the quarter	4		
	Disposed of during the quarter	4		
	Remaining unresolved at the end of the quarter	Nil		

Notes:

1. Above financial results for quarter ended on 30th June, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Wednesday, 14th August, 2013 and these have been subjected to Limited Review by the Statutory Auditors of the Company.
2. a) The Company is predominantly a manufacturer and a trader of Specialised Refractories and Ceramics and is managed organisationally as a single unit. Accordingly, the Company is a single business segment. Sales include export sales (including through trading house) as disclosed below:

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2013	31/03/2013	30/06/2012	31/03/2013
		(Unaudited)	(Audited) - (Refer Note 3)	(Unaudited)	(Audited)
1.	Export Sales (including through trading house)	4,462	3,832	3,762	15,666

2. b) Other Expenditures includes exchange loss [including 'Marked to Market' (MTM) loss on outstanding derivative contracts] as disclosed below.

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2013	31/03/2013	30/06/2012	31/03/2013
		(Unaudited)	(Audited) - (Refer Note 3)	(Unaudited)	(Audited)
1.	Total Exchange loss/(Gain) including MTM Loss	424	1	(57)	(160)
2.	MTM Loss	418	-	40	-

3. The figures of the last quarter ended 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2013 and the year to date figures upto the third quarter of that financial year.
4. Figures for the previous periods have been reclassified / re - arranged / re - grouped wherever necessary, to conform to those of the current period.

**On behalf of the Board
IFGL Refractories Limited**

Kolkata
14th August, 2013

P Bajoria
Managing Director

DEDICATED TO CLEAN METAL