

IFGL REFRACTORIES LIMITED
Registered Office: Sector 'B', Kalunga Industrial Estate
P.O. Kalunga-770 031, Dist. Sundergarh (Odisha)
Head and Corporate Office: 3, Netaji Subhas Road, Kolkata - 700 001
E-mail : ifgl@bajoria.in; Website : www.ifglref.com

PART I : STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012					
(All Figures in ₹ in lacs except for Shares and EPS)					
Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2012 (Unaudited)	31/03/2012 (Unaudited)	30/06/2011 (Unaudited)	31/03/2012 (Audited)
1.	Income from Operations				
	a. Net Sales/Income from Operations (Net of Excise duty)	7,605	7,036	6,148	27,480
	b. Other Operating Income	23	115	12	173
	Total Income from Operations (Net)	7,628	7,151	6,160	27,653
2.	Expenses				
	a. Cost of Materials Consumed	4,048	3,926	3,144	14,171
	b. Purchase of Stock-in-Trade	184	124	173	637
	c. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(145)	(208)	(170)	(435)
	d. Employee Benefits Expense	599	591	533	2,230
	e. Depreciation and Amortisation Expense	173	163	152	625
	f. Despatch, Delivery and Forwarding Expense	554	427	503	1,988
	g. Other Expenses	1,401	1,261	1,085	5,407
	Total Expenses	6,814	6,284	5,420	24,623
3.	Profit from Operations before Other Income and Finance Costs (1-2)	814	867	740	3,030
4.	Other Income	116	36	19	68
5.	Profit from Ordinary Activities before Finance Costs (3+4)	930	903	759	3,098
6.	Finance Costs	113	114	125	475
7.	Profit from Ordinary Activities before Tax (5-6) #	817	789	634	2,623
8.	Tax Expense	266	286	154	880
9.	Net Profit for the period (7-8)	551	503	480	1,743
10.	Paid up Equity Share Capital (Face value ₹ 10/- each)	3,461	3,461	3,461	3,461
11.	Reserves excluding Revaluation Reserves				7,769
12.	Earnings Per Share (of ₹ 10/- each) - Basic and Diluted *	1.53	1.39	1.33	4.79

There are no Exceptional and Extra-ordinary items.
* Figures for quarters are not annualised.

PART II : SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2012				
A. PARTICULARS OF SHAREHOLDING	Quarter ended			Year ended
	30/06/2012	31/03/2012	30/06/2011	31/03/2012
1. Public Shareholding				
-Number of Shares	9,934,268	9,934,268	9,934,268	9,934,268
-Percentage of Shareholding	28.70	28.70	28.70	28.70
2. Promoters and Promoter Group Shareholding				
(a) Pledged/Encumbered				
-Number of Shares	-	-	-	-
-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-
-Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-
(b) Non-encumbered				
-Number of Shares	24,676,204	24,676,204	24,676,204	24,676,204
-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100
-Percentage of Shares (as a % of the total Share Capital of the Company)	71.30	71.30	71.30	71.30
B.	INVESTOR COMPLAINTS	Quarter ended 30/06/2012		
	Pending at the beginning of the quarter	Nil		
	Received during the quarter	1		
	Disposed of during the quarter	1		
	Remaining unresolved at the end of the quarter	Nil		

Notes:

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Saturday, 11th August, 2012 and was subjected to "Limited Review" by the Statutory Auditors as per the Listing Agreement.
- 2 The Company is predominantly a manufacturer and a trader of Specialised Refractories and Ceramics and is managed organisationally as a single unit. Accordingly, the Company is a single business segment. Sales include export sales (including through trading house) ₹ 3,762 for current 3 month ended 30th June, 2012 (₹ 3,288 for previous 3 months ended 30th June 2011, ₹ 3,863 for quarter ended 31st March 2012 and ₹ 14,433 for previous accounting year ended 31st March, 2012.)
- 3 Other expenditure is net of exchange gain of ₹ 57 for the quarter ended 30th June, 2012 (the quarter ended 30th June, 2011 - exchange gain ₹ 18, the quarter ended 31st March, 2012 - exchange gain ₹ 125, year ended 31st March, 2012-exchange Loss ₹ 298).
- 4 During the quarter ended 30th June, 2012, the Company further acquired 385,050 Equity Shares of IFGL Exports Limited for ₹ 385.
- 5 Figures for the previous periods have been reclassified / re - arranged / re - grouped wherever necessary, to conform to those of the current period.

**On behalf of the Board
IFGL Refractories Limited**

**Kolkata
11th August, 2012**

**P Bajoria
Managing Director**

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